7. What Do You Need?

To successfully run your business, it's important to identify all the resources and tools you’ll need. This includes physical items, technology, space, and any other essentials that will help you deliver your product or service effectively.

What physical resources do you need?

(Think about the items necessary to produce your product or provide your service. This could include materials, tools, and packaging.)

What equipment or technology is essential?

(Consider any machines, devices, or software that you need to operate your business. This could range from computers and printers to kitchen appliances or production tools.)

What space do you need to run your business?

(Identify whether you need a physical location, like a store or workshop, or if you can operate online. Think about storage space for materials and inventory, too.)

What human resources do you need?

(Determine if you need to hire employees or enlist help from partners or volunteers. What skills or expertise should they have?)

Resource Checklist:

1. Physical Resources:

-Main Materials Needed:

(List the materials you identified in the previous section, such as ingredients, fabric, or other raw materials.)

- Packaging Materials:

(Include all packaging items you’ll use, such as boxes, bags, and labels.)

2. Equipment and Technology:

- Essential Tools:

(List any tools you need to produce your product or deliver your service.)

- Technology Needs:

(Identify software, computers, or other technology you need to manage your business.)

- Software #1: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Technology #1: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

3. Space Requirements:

- Location:

(Decide if you need a physical space, like a storefront, office, or workshop.)

- Type of Space Needed: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Size Requirements: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Lease or Purchase Considerations: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

4. Human Resources:

- Team Members Needed:

(List any employees, partners, or volunteers you need to run your business.)

- Position #1: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Position #2: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Skills Required: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Price Research:

Now, research the price of each individual item listed above. This will help you understand your startup costs and ongoing expenses.

-Physical Resources:

- Material #1 Price: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Material #2 Price: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Material #3 Price: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Packaging #1 Price:$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Packaging #2 Price:\*$\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Equipment and Technology:

- Tool/Equipment #1 Price: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Tool/Equipment #2 Price: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Software #1 Price: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Technology #1 Price: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

- Space Requirements:

- Estimated Rent/Lease Price: $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Resources Plan Summary:

Write a short summary of what you need to successfully run your business. Include the physical resources, equipment, technology, space, and human resources necessary for operation, along with their estimated costs.

Reflection:

- How will you acquire the resources you need?

- Are there any resources you can borrow or rent instead of buying?

- What will you do if you can't find the resources you need, or if the prices are higher than expected?